SEC Form 4

Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MEYERCORD EDWARD				Issuer Name and Ti XTREME NE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
METERCOR	<u>D EDWARD</u>								X	Director	10% C	Dwner		
(Last) (First) (Middle)				Date of Earliest Trar 1/30/2021	nsaction	(Mon	th/Day/Year)	X	Officer (give title below)	Other below)	(specify)			
2121 RDU CENT	21 RDU CENTER DR.								PRESIDENT AND CEO					
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
MORRISVILLE	NC	27560								Form filed by One Reporting Person				
(City)	(State)	(Zip)							Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
	Т	able I - No	on-Derivativ	ve Securities A	cquire	ed, C)isposed o	f, or B	eneficially	Owned				
1. Title of Security (2. D	On-Derivation 2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date,	Cquire 3. Transa Code (8)	ction	A. Securities A Disposed Of (Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
1. Title of Security (2. D	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transa Code (ction	4. Securities A	Acquired	(A) or	5. Amount of Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial		
1. Title of Security (Common Stock		2. D (M	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transa Code (8)	ction Instr.	4. Securities / Disposed Of (Acquired D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect	Indirect Beneficial Ownership		
		2 D (M	2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code (1 8) Code	ction Instr.	4. Securities / Disposed Of (Amount	Acquired D) (Instr. (A) or (D)	(A) or 3, 4 and 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

s

s

М

S

20,107(2)

4,893(2)

35,805

35,805(2)

D

D

Α

D

\$13.3308(3)

\$13.9499(4)

\$2.51

\$14.0138(5)

752,800

747,907

783,712

747,907

D

D

D

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber ivative urities juired or oosed D) (Instr. and 5)	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0	11/30/2021		М			22,285	08/31/2020 ⁽⁶⁾	08/31/2022	Common stock	22,285	\$0	66,858	D	
Non- Qualified Stock Option (right to buy)	\$2.51	12/01/2021		М			25,000	02/11/2017 ⁽⁷⁾	05/08/2022	Common Stock	25,000	\$0	0	D	
Non- Qualified Stock Option (right to buy)	\$2.51	12/01/2021		М			35,805	02/11/2017 ⁽⁸⁾	05/08/2022	Common Stock	35,805	\$0	264,195	D	

Explanation of Responses:

1. Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release

12/01/2021

12/01/2021

12/01/2021

12/01/2021

2. Transaction pursuant to the Reporting Person's 10b5-1 Plan.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.83 to \$13.82 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

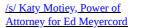
4. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.84 to \$14.00 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.00 to \$14.06 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. This Time-based RSU award vests from the original grant date as to 1/3 on the one year anniversary and 1/12 each quarter thereafter.

7. This Performance Option Grant vested monthly over 2 years from the date of Grant and was achieved after the Company's Common Stock closing price exceeded \$4.50 for 30 consecutive trading days on January 20, 2017.

8. This Performance Option Grant vested monthly over 2 years from the date of Grant and was achieved after the Company's Common Stock closing price exceeded \$5.50 for 30 consecutive trading days on March 16, 2017.



12/02/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.