

SCHEDULE 14A INFORMATION

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934 (Amendment No. ____)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to 17 CFR 240.14a-11(c) or 17 CFR 240.14a-12
- CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY RULE 14A-6(E) (2))

EXTREME NETWORKS, INC.
(Name of Registrant as Specified In Its Charter)

Payment of Filing Fee (Check the appropriate box):

- No Fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i) (4) and 0-11.

- 1) Title of each class of securities to which transaction applies:

- 2) Aggregate number of securities to which transaction applies:

- 3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

- 4) Proposed maximum aggregate value of transaction:

- 5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a) (2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- 1) Amount Previously Paid:

- 2) Form, Schedule or Registration Statement No.:

- 3) Filing Party:

- 4) Date Filed:

EXPLANATORY NOTE

The sole purpose of this filing is to correct the data which appears in the Summary Compensation Table on page 9 of our definitive proxy statement. We filed our definitive proxy statement with the Securities and Exchange Commission on October 16, 2001.

EXECUTIVE COMPENSATION AND OTHER MATTERS

Compensation of executive officers

The following table sets forth information concerning the compensation during the fiscal years ended July 1, 2001, July 2, 2000, and June 30, 1999 of the Named Executive Officers. The option numbers have been adjusted to reflect the two-for-one stock split effected in August 2000.

Summary Compensation Table

Name and principal position	Year	Annual compensation			Long term compensation
		Salary	Bonus	Other annual compensation	Awards: option shares (1)
Gordon L. Stitt..... President, Chief Executive Officer and Chairman	2001	\$ 183,333 (2)	\$ 39,600	(3)	600,000
	2000	203,333	176,880	25,383	300,000
	1999	164,167	--	(3)	400,000
Stephen Haddock..... Vice President and Chief Technical Officer	2001	\$ 166,667 (2)	\$ 24,000	(3)	300,000
	2000	168,333	110,880	20,768	170,000
	1999	140,626	--	(3)	270,000
Vito Palermo..... (Former) Chief Financial Officer	2001	\$ 220,000	--	(3)	300,000
	2000	166,666	\$ 104,720	14,711	50,000
	1999	73,333	40,000	--	1,000,000
Herb Schneider..... Vice President of Engineering	2001	\$ 183,333 (2)	\$ 26,400	(3)	300,000
	2000	168,333	161,920	17,078	170,000
	1999	140,626	--	(3)	270,000
Harry Silverglide..... Vice President of Sales	2001	\$ 250,000	--	\$ 213,960 (4)	300,000
	2000	163,333	--	187,710	140,000
	1999	150,000	\$ 32,125	130,417	160,000

- (1) These options were granted pursuant to our 1996 Stock Option Plan and 1996 Amended Stock Option Plan.
- (2) As a result of company performance during the current economic downturn, effective May 1, 2001, Messrs. Stitt, Haddock, and Schneider voluntarily agreed to a reduction of their salaries to \$1.00 for the remainder of fiscal year 2001 and continuing thereafter for an indeterminate period of time.
- (3) Total amount of personal benefits paid to this executive officer during the fiscal year was less than the lesser of (i) \$50,000 or (ii) 10% of such executive officer's total reported salary and bonus.
- (4) Other annual compensation includes \$213,960 of commissions paid to Mr. Silverglide based on total sales and account wins during the 2001 fiscal year.