

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | | | | | |
|---|-----------------------------|----------|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>MEYERCORD EDWARD</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>EXTREME NETWORKS INC [EXTR]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>PRESIDENT AND CEO</u> | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>08/15/2023</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| 2121 RDU CENTER DR. | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) | <u>MORRISVILLE NC 27560</u> | | Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 08/15/2023 | | M | | 31,961 | A | \$0 | 642,727 ⁽¹⁾ | D | |
| Common Stock | 08/15/2023 | | F | | 12,577 ⁽²⁾ | D | \$32.01 | 630,150 | D | |
| Common Stock | 08/15/2023 | | M | | 26,055 | A | \$0 | 656,205 | D | |
| Common Stock | 08/15/2023 | | F | | 10,253 ⁽²⁾ | D | \$32.01 | 645,952 | D | |
| Common Stock | 08/15/2023 | | M | | 154,461 | A | \$0 | 800,413 | D | |
| Common Stock | 08/15/2023 | | F | | 60,781 ⁽²⁾ | D | \$32.01 | 739,632 | D | |
| Common Stock | 08/16/2023 | | M | | 319,442 | A | \$0 | 1,059,074 | D | |
| Common Stock | 08/16/2023 | | F | | 125,701 ⁽²⁾ | D | \$29.17 | 933,373 | D | |
| Common Stock | 08/16/2023 | | M | | 104,218 | A | \$0 | 1,037,591 | D | |
| Common Stock | 08/16/2023 | | F | | 41,010 ⁽²⁾ | D | \$29.17 | 996,581 | D | |
| Common Stock | 08/16/2023 | | M | | 154,615 | A | \$0 | 1,151,196 | D | |
| Common Stock | 08/16/2023 | | F | | 60,842 ⁽²⁾ | D | \$29.17 | 1,090,354 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---------|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | \$0 | 08/15/2023 | | M | | | 31,961 | 08/15/2021 ⁽³⁾ | 08/15/2023 | Common Stock | 31,961 | \$0 | 0 | D | |
| Restricted Stock Units | \$0 | 08/15/2023 | | M | | | 26,055 | 08/15/2022 ⁽³⁾ | 08/15/2024 | Common Stock | 26,055 | \$0 | 104,219 | D | |
| Restricted Stock Units | \$0 | 08/15/2023 | | M | | | 154,461 | 08/15/2023 ⁽³⁾ | 08/15/2025 | Common Stock | 154,461 | \$0 | 309,384 | D | |
| Restricted Stock Units | \$0 | 08/15/2023 | | A | | | 140,581 | 08/15/2024 ⁽³⁾ | 08/15/2026 | Common Stock | 140,581 | \$0 | 140,581 | D | |
| Performance Shares | \$0 | 08/15/2023 | | A | | | 140,581 | 08/15/2023 ⁽⁴⁾ | 08/15/2027 | Common Stock | 140,581 | \$0 | 140,581 | D | |
| Performance Shares | \$0 | 08/16/2023 | | A | | | 319,442 | 08/15/2021 ⁽⁵⁾ | 08/15/2023 | Common Stock | 319,442 | \$0 | 319,442 | D | |
| Performance Shares | \$0 | 08/16/2023 | | M | | | 319,442 | 08/15/2021 ⁽⁵⁾ | 08/15/2023 | Common Stock | 319,442 | \$0 | 0 | D | |
| Performance Shares | \$0 | 08/16/2023 | | A | | | 104,218 | 08/15/2022 ⁽⁶⁾ | 08/15/2024 | Common Stock | 104,218 | \$0 | 104,218 | D | |
| Performance Shares | \$0 | 08/16/2023 | | M | | | 104,218 | 08/15/2022 ⁽⁶⁾ | 08/15/2024 | Common Stock | 104,218 | \$0 | 0 | D | |
| Performance Shares | \$0 | 08/16/2023 | | A | | | 154,615 | 08/15/2023 ⁽⁷⁾ | 08/15/2025 | Common Stock | 154,615 | \$0 | 154,615 | D | |
| Performance Shares | \$0 | 08/16/2023 | | M | | | 154,615 | 08/15/2023 ⁽⁷⁾ | 08/15/2025 | Common Stock | 154,615 | \$0 | 0 | D | |

Explanation of Responses:

- An additional 381 shares are included in this total, reflecting non-reportable purchase of 381 shares in connection with the Company's Employee Stock Purchase Plan (ESPP).
- Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release.

3. This Time-based RSU award vests from the original grant date as to 1/3 on the one year anniversary and 1/12 each quarter thereafter.
4. This performance award may be achieved if the average 30-day trading price of EXTR meets certain targets during a 4 year period.
5. Represents one tranche of a performance award granted on 08/15/2020. The amount earned was subject to attainment of certain performance conditions and certification thereof by the Compensation Committee, which certification occurred on 8/16/2023.
6. Represents one tranche of a performance award granted on 08/15/2021. The amount earned was subject to attainment of certain performance conditions and certification thereof by the Compensation Committee, which certification occurred on 8/16/2023.
7. Represents one tranche of a performance award granted on 08/15/2022. The amount earned was subject to attainment of certain performance conditions and certification thereof by the Compensation Committee, which certification occurred on 8/16/2023.

/s/ Katayoun "Katy" Motiey,
Power of Attorney for Ed 08/17/2023
Meyercord

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.