

SCHEDULE 13D  
Amendment No. 1

Under the Securities Exchange Act of 1934

EXTREME NETWORKS, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

30226D106

(CUSIP Number)

Austin Grose  
One First Street, Suite 2  
Los Altos, CA 94022  
(650) 917-5905

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

September 3, 1999

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss.240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See ss.240.13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

Page 1 of 14 pages

CUSIP No. 30226D106

13D

Page 2 of 14 Pages

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

Associated Venture Investors III, L.P.

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

WC

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e) :

(6) Citizenship Or Place Of Organization

California

Number Of Shares Beneficially Owned By Each Reporting Person With	(7)	Sole Voting Power	711,251
	(8)	Shared Voting Power	-0-
	(9)	Sole Dispositive Power	711,251
	(10)	Shared Dispositive Power	-0-

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

711,251

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

1.45%

(14) Type Of Reporting Person

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

AVI - Silicon Valley Partners, L.P.

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

AF

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

California

Number Of Shares Beneficially Owned By Each Reporting Person With	(7)	Sole Voting Power	48,933
	(8)	Shared Voting Power	-0-

(9)	Sole Dispositive Power	48,933
-----	------------------------	--------

(10)	Shared Dispositive Power	-0-
------	--------------------------	-----

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

48,933

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

0.10%

(14) Type Of Reporting Person

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

AVI Partners Growth Fund II, L.P.

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

WC

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

California

Number Of Shares Beneficially Owned By Each Reporting Person With	(7)	Sole Voting Power	130,488
	(8)	Shared Voting Power	-0-

(9)	Sole Dispositive Power	130,488
-----	------------------------	---------

(10)	Shared Dispositive Power	-0-
------	--------------------------	-----

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

130,488

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

0.27%

(14) Type Of Reporting Person

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

AVI Management Partners III, L.P.

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

WC

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e) :

(6) Citizenship Or Place Of Organization

California

Number Of Shares  
Beneficially Owned  
By Each Reporting  
Person With

(7) Sole Voting Power 890,672

(8) Shared Voting Power -0-

(9) Sole Dispositive Power 890,672

(10) Shared Dispositive Power -0-

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

890,672

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

1.82%

(14) Type Of Reporting Person

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

AVI Capital, L.P.

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

WC

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

California

Number Of Shares  
Beneficially Owned  
By Each Reporting  
Person With

(7) Sole Voting Power 4,415,478

(8) Shared Voting Power -0-

(9) Sole Dispositive Power 4,415,478

(10) Shared Dispositive Power -0-

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

4,415,478

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

9.01%

(14) Type Of Reporting Person

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

AVI Capital Management, L.P.

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

WC

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

California

Number Of Shares  
Beneficially Owned  
By Each Reporting  
Person With

(7) Sole Voting Power 4,415,478

(8) Shared Voting Power -0-

(9) Sole Dispositive Power 4,415,478

(10) Shared Dispositive Power -0-

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

4,415,478

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

9.01%

(14) Type Of Reporting Person

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

Peter L. Wolken

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

AF

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

U.S.A.

Number Of Shares  
Beneficially Owned  
By Each Reporting  
Person With

(7) Sole Voting Power -0-

(8) Shared Voting Power 5,306,150

(9) Sole Dispositive Power -0-

(10) Shared Dispositive Power 5,306,150

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

5,306,150

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

10.83%

(14) Type Of Reporting Person

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!



(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

Brian J. Grossi

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

AF

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

U.S.A.

Number Of Shares  
Beneficially Owned  
By Each Reporting  
Person With

(7) Sole Voting Power -0-

(8) Shared Voting Power 5,306,150

(9) Sole Dispositive Power -0-

(10) Shared Dispositive Power 5,306,150

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

5,306,150

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

10.83%

(14) Type Of Reporting Person

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

(1) Names of Reporting Persons. SS or I.R.S. Identification Nos. of Above Persons

Barry M. Weinman

(2) Check The Appropriate Box If A Member Of A Group

(a) :  
(b) X

(3) SEC Use Only

(4) Source Of Funds\*

AF

(5) Check Box If Disclosure Of Legal Proceedings Is Required Pursuant To Items 2(d) Or 2(e):

(6) Citizenship Or Place Of Organization

U.S.A.

Number Of Shares  
Beneficially Owned  
By Each Reporting  
Person With

(7)	Sole Voting Power	-0-
(8)	Shared Voting Power	5,306,150
(9)	Sole Dispositive Power	-0-
(10)	Shared Dispositive Power	5,306,150

(11) Aggregate Amount Beneficially Owned By Each Reporting Person

5,306,150

(12) Check If The Aggregate Amount In Row (11) Excludes Certain Shares\*

(13) Percent Of Class Represented By Amount In Row (11)

10.83%

(14) Type Of Reporting Person

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

## ITEM 1. SECURITY AND ISSUER

Class of Securities: Common Stock

Issuer: Extreme Networks, Inc.

Principal Address: 3585 Monroe Street  
Santa Clara, California 95051

## ITEM 2. IDENTITY AND BACKGROUND

(a)-(c) The undersigned hereby file this Amendment to Schedule 13D on behalf of Associated Venture Investors III, L.P. ("AVI III"), AVI - Silicon Valley Partners, L.P. ("AVISVP"), AVI Partners Growth Fund II, L.P. ("AVGPF II"), AVI Management Partners III, L.P. ("AVIMP III"), AVI Capital, L.P. ("AVIC"), AVI Capital Management, L.P. ("AVICM"), Peter L. Wolken ("PLW"), Brian J. Grossi ("BJG") and Barry M. Weinman ("BMW"). The principal business and office address for each of the above is One First Street, Suite 2, Los Altos, California 94022. AVI III, AVISVP, AVIPGFII and AVIC are venture capital investment partnerships. AVIMP III is the general partner of AVI III, AVISVP and AVIPGFII. AVICM is the general partner of AVIC. PLW, BJG and BMW are general partners of AVIMP III and AVICM.

(d)-(e) Not Applicable

(f) AVIIII, AVISVP, AVIPGFII, AVIMP III, AVIC and AVICM are California limited partnerships. PLW, BJG and BMW are citizens of the United States.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

The purchases by AVI III, AVISVP, AVIPGFII and AVIC were made from working capital.

## ITEM 4. PURPOSE OF TRANSACTION

The acquisitions of the securities of the Issuer by AVI III, AVISVP, AVIPGFII and AVIC were made for investment.

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

(a)

AVI III is the direct beneficial owner of 711,251 shares of Common Stock, or approximately 1.45% of the shares deemed outstanding by the Issuer (48,991,163) as reported in the Company's 10Q for the first quarter of 1999. AVISVP is the direct beneficial owner of 48,933 shares of Common Stock, or approximately 0.10% of the shares deemed outstanding by the Issuer (48,991,163) as reported in the Company's 10Q for the first quarter of 1999. AVIPGFII is the direct beneficial owner of 130,488 shares of Common Stock, or approximately 0.27% of the shares deemed outstanding by the Issuer (48,991,163) as reported in the Company's 10Q for the first quarter of 1999. AVIC is the direct beneficial owner of 4,415,478 shares of Common Stock, or approximately 9.01% of the shares deemed outstanding by the Issuer (48,991,163) as reported in the Company's 10Q for the first quarter of 1999. On July 28, 1999, July 29, 1999, August 3, 1999, August 4, 1999, August 5, 1999, August 6, 1999, August 9, 1999, August 30, 1999, August 31, 1999, September 1, 1999, September 2, 1999 and September 3, 1999, AVI III sold 9,380, 2,278, 2,680, 268, 18,090, 6,700, 9,443, 7,372, 8,376, 2,680, 28,145 and 3,035 shares, respectively, of the Company's Common Stock. On July 28, 1999, July 29, 1999, August 3, 1999, August 4, 1999, August 5, 1999, August 6, 1999, August 9, 1999, August 30, 1999, August 31, 1999, September 1, 1999, September 2, 1999 and September 3, 1999, AVISVP sold 651, 158, 186, 19, 1,256, 465, 625, 508, 577, 185, 1,944 and 198 shares, respectively, of the Company's Common Stock. On July 28, 1999, July 29, 1999, August 3, 1999, August 4, 1999, August 5, 1999, August 6, 1999, August 9, 1999, August 30, 1999, August 31, 1999, September 1, 1999, September 2, 1999 and September 3, 1999,

AVIPGFII sold 1,722, 418, 492, 49, 3,321, 1,230, 1,728, 1,353, 1,538, 492, 5,165 and 553 shares, respectively, of the Company's Common Stock. On July 28, 1999, July 29, 1999, August 3, 1999, August 4, 1999, August 5, 1999, August 6, 1999, August 9, 1999, August 30, 1999, August 31, 1999, September 1, 1999, September 2, 1999 and September 3, 1999, AVIC sold 58,247, 14,146, 16,642, 1,664, 112,333, 41,605, 58,559, 45,767, 52,009, 16,643, 174,746 and 18,803 shares, respectively, of the Company's Common Stock.

(b)

The general partner of AVI III, AVISVP and AVIPGFII, AVIMP III, manages the shares held by AVI III, AVISVP and AVIPGFII. The general partner of AVIC, AVICM, manages the shares held by AVIC. PLW, BJG and BMW, acting together, have the power to direct the vote and/or disposition of the shares held by AVI III, AVISVP, AVIPGFII and AVIC.

(c)

Transactions effected in the past 60 days by the persons listed in Item 2 are disclosed in (a) above.

(d)

Except as described in this Schedule 13D Statement, no person has the power to direct the receipt of dividends on or the proceeds of sales of the shares of Common Stock owned by AVI III, AVISVP, AVIPGFII and AVIC.

(e)

Not Applicable

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO THE SECURITIES OF THE ISSUER

To the best knowledge of the undersigned, there are no contracts, understandings, arrangements, or relationships (legal or otherwise) giving the persons named in Item 2 and between such persons and any other person with respect to the securities of Issuer, including, but not limited to, transfer or voting of any of the Issuer's securities, finder's fees, joint ventures, loan or option agreement, puts or calls, guarantees of profits, divisions of profits or loss, or the giving or withholding of proxies.

ITEM 7. EXHIBITS

Exhibit A: Joint Filing Statement.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Associated Venture Investors III, L.P.

AVI Management Partners III, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

Associated Venture Investors III, L.P.

AVI Capital, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: AVI Capital Management, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

AVI - Silicon Valley Investors, L.P.

AVI Capital Management, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

AVI Partners Growth Fund II, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

/s/ Peter L. Wolken  
-----  
Peter L. Wolken

/s/ Brian J. Grossi  
-----  
Brian J. Grossi

/s/ Barry M. Weinman  
-----  
Barry M. Weinman

Joint Filing Statement

We, the undersigned, hereby express our agreement that the attached Amendment No. 1 to Schedule 13D is filed on behalf of each of us.

Associated Venture Investors III, L.P.

AVI Management Partners III, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

Associated Venture Investors III, L.P.

AVI Capital, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: AVI Capital Management, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

AVI - Silicon Valley Investors, L.P.

AVI Capital Management, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

AVI Partners Growth Fund II, L.P.

By: AVI Management Partners III, L.P.  
Its General Partner

By: /s/ Peter L. Wolken  
-----  
General Partner

/s/ Peter L. Wolken  
-----  
Peter L. Wolken

/s/ Brian J. Grossi  
-----  
Brian J. Grossi

/s/ Barry M. Weinman  
-----  
Barry M. Weinman