SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MEYERCORD EDWARD				. Issuer Name and Tic EXTREME NET					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 6480 VIA DEI	(First) L ORO	(Middle)		. Date of Earliest Trans 8/31/2020	saction	(Mont	h/Day/Year)		Officer (give title below)		(specify)		
(Street) SAN JOSE CA 95119 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)						vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - N	on-Derivati	ve Securities Ac	quire	d, D	isposed of	, or Be	eneficially	Owned			
Date			2. Transaction Date (Month/Day/Yea	ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			08/31/2020	0	М		11,589	A	\$0	588,552	D		
Common Stock 08/31/20			08/31/2020	D	F		5,372 ⁽¹⁾	D	\$4.37	583,180	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Μ

F

S

89,010

41,257(1)

50,000(2)

A

D

D

\$<mark>0</mark>

\$4.37

\$4.3724(3)

672,190

630,933

580,933

09/01/2020

Date

D

D

D

					·	· ·									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0	08/31/2020		М			11,589	08/31/2019 ⁽⁴⁾	08/31/2021	Common stock	11,589	\$0	46,357	D	
Restricted Stock Units	\$0	08/31/2020		М			89,010	08/31/2020 ⁽⁴⁾	08/31/2022	Common stock	89,010	\$0	178,286	D	

Explanation of Responses:

Common Stock

Common Stock

Common Stock

1. Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release

08/31/2020

08/31/2020

08/31/2020

2. Transaction pursuant to the Reporting Person's 10b5-1 Plan.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.33 to \$4.44 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. This Time-based RSU award vests from the original grant date as to 1/3 on the one year anniversary and 1/12 each quarter thereafter.

<u>/s/ Katy Motiey, Power of</u>	
Attorney for Ed Meyercord	
** Signature of Reporting Person	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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