## SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				ssuer Name <b>and</b> Ti XTREME NE		g Symbol <u>S INC</u> [ EXTR ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	<u>D EDWARD</u>							Director	10% C	Dwner	
(Last)	(First) (	(Middle)		Date of Earliest Trar	nsaction (Mon	th/Day/Year)	X	Officer (give title below)	Other below)	(specify )	
2121 RDU CENTER DR.				/03/2022				PRESIDEN	PRESIDENT AND CEO		
(Street)			4. I	f Amendment, Date	of Original Fi	led (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check A	pplicable	
MORRISVILLE	NC 2	27560					X	Form filed by One	Reporting Pers	on	
(City)	(State) (	(Zip)						Form filed by More Person	e than One Repo	orting	
	Tab	ole I - Non-Deriv	ativ	e Securities A	cquired, D	isposed of, or Benef	icially (	Owned			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar	ıd 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

		 L.					Reported		(Instr. 4)	i i
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	01/03/2022	М		25,000	Α	<b>\$2.51</b>	772,907	D		
Common Stock	01/03/2022	S		25,000 <sup>(1)</sup>	D	\$15.6033 <sup>(2)</sup>	747,907	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		i of		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$2.51	01/03/2022		М			25,000	03/16/2017 <sup>(3)</sup>	05/08/2022	Common Stock	25,000	\$0	75,000	D	

Explanation of Responses:

1. Transaction pursuant to the Reporting Person's 10b5-1 Plan.

2. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.45 to \$15.82 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. This Performance Option Grant vested monthly over 2 years from the date of Grant and was achieved after the Company's Common Stock closing price exceeded \$5.50 for 30 consecutive trading days on March 16, 2017.

<u>/s/ Katy Motiey, Power of</u> <u>Attorney for Ed Meyercord</u>

Date

01/05/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.