

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Extreme Networks, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

30226D 10 6
(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a
reporting person's initial filing on this form with respect to the
subject class of securities, and for any subsequent amendment
containing information which would alter the disclosures provided in
a prior cover page.

The information required in the remainder of this cover page shall
not be deemed to be "filed" for the purpose of Section 18 of the
Securities Exchange Act of 1934 ("Act") or otherwise subject to the
liabilities of that section of the Act but shall be subject to all
other provisions of the Act (however, see the Notes).

13G

CUSIP NO. 30226D 10 6

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Norwest Equity Partners V, L.P.
Tax Identification No. 41-1799874

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
[] (b)

[]
3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

Minnesota

NUMBER OF	(5)	SOLE VOTING POWER
SHARES		5,899,088
BENEFICIALLY	(6)	SHARED VOTING POWER
OWNED BY		0
EACH	(7)	SOLE DISPOSITIVE POWER
REPORTING		5,899,088
PERSON	(8)	SHARED DISPOSITIVE POWER
WITH		0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON

5,899,088

10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN

SHARES*

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11.04%

12) TYPE OF REPORTING PERSON*
PA

13G

CUSIP NO. 30226D 10 6

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Itasca Partners V, L.L.P.
Tax Identification No. 41-1799877

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
[] (b)

[]
3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION
Minnesota

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(5) SOLE VOTING POWER
	5,899,088
	(6) SHARED VOTING POWER
	0
	(7) SOLE DISPOSITIVE POWER
	5,899,088
	(8) SHARED DISPOSITIVE POWER
	0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
5,899,088

10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11.04%

12) TYPE OF REPORTING PERSON*
PA

13G

CUSIP NO. 30226D 10 6

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

John E. Lindahl
Social Security No. ###-##-####

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
[] (b)

[]
3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(5) SOLE VOTING POWER 5,941,813
	(6) SHARED VOTING POWER 0
	(7) SOLE DISPOSITIVE POWER 5,941,813
	(8) SHARED DISPOSITIVE POWER 0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,941,813

10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11.12%

12) TYPE OF REPORTING PERSON*

IN

CUSIP NO. 30226D 10 6

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

George J. Still, Jr.
Social Security No. ###-##-####

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)

[]

(b)

[]

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(5) SOLE VOTING POWER 5,943,230
	(6) SHARED VOTING POWER 0
	(7) SOLE DISPOSITIVE POWER 5,943,230
	(8) SHARED DISPOSITIVE POWER 0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,943,230

10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11.13%

12) TYPE OF REPORTING PERSON*

IN

CUSIP NO. 30226D 10 6

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

John P. Whaley
Social Security No. ###-##-####

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)

[]

(b)

[]

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	(5) SOLE VOTING POWER
	5,934,563
	(6) SHARED VOTING POWER
	0
	(7) SOLE DISPOSITIVE POWER
	5,934,563
	(8) SHARED DISPOSITIVE POWER
	0

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,934,563

10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11.11%

12) TYPE OF REPORTING PERSON*

IN

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Item 1(a) Name of Issuer:

Extreme Networks, , Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

10460 Bandley Drive
Cupertino, CA 95014-1972

Item 2(a) Name of Person Filing:

1. Norwest Equity Partners V, L. P.
2. Itasca Partners V, L.L.P.
3. John E. Lindahl
4. George J. Still, Jr.
5. John P. Whaley

Item 2(b) Address of Principal Business Office:

1. Norwest Equity Partners V, L.P.
2800 Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402
2. Itasca Partners V, L.P.
2800 Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402
3. John E. Lindahl
2800 Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402
4. George J. Still, Jr.
c/o Norwest Venture Partners
245 Lytton Avenue, Suite 250

5. John P. Whaley
2800 Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402

This statement is filed by Norwest Equity Partners V, L. P. on behalf of all of the persons listed above pursuant to Rule 13d-1(d) and Rule 13d-1(k). Norwest Equity Partners V, L.P. is a Minnesota limited partnership. Itasca Partners V, L.L.P., a Minnesota limited liability partnership, is the general partner of Norwest Equity Partners V, L.P.. George J. Still, Jr. John E. Lindahl are the managing partners, and John P. Whaley is the managing administrative partner of Itasca Partners V.

Item 2(c) Citizenship:

1. Norwest Equity Partners V, L.P.: Minnesota limited partnership
2. Itasca Partners V, L.L.P.: Minnesota corporation
3. John E. Lindahl: United States
4. George J. Still, Jr.: United States
5. John P. Whaley: United States

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

30226D 10 6

Item 3 Not Applicable

Item 4 Ownership:

(1) Norwest Equity Partners V, L. P.: At December 31, 1999, Norwest Equity Partners V, L.P. ("NEP V") owned of record 5,899,088 shares of common stock. This amount represented 11.04% of the Issuer's total shares of common stock outstanding at that date. NEP V has no rights to acquire additional shares through the exercise of options or otherwise.

(2) Itasca Partners V, L. L.P.: At December 31, 1999, Itasca Partners V was deemed to own indirectly 5,899,088 shares of common stock by virtue of its status as the general partner of NEP V. This amount represented 11.04% of the Issuer's total shares of common stock outstanding at that date.

(3) John E. Lindahl: At December 31, 1999, John E. Lindahl was deemed to own indirectly 5,941,813 shares of common stock, consisting of 5,899,088 shares held of record by NEP V by virtue of his status as a managing general partner of Itasca Partners V, the general partner of NEP V and an additional 42,725 shares of common stock, including 29,124 shares held in a family partnership. This amount represented 11.12% of the Issuer's total shares of common stock outstanding at that date.

(4) George J. Still, Jr.: At December 31, 1999, George J. Still, Jr. was deemed to own indirectly 5,943,230 shares of common stock, consisting of 5,899,088 shares of common stock held of record by NEP V by virtue of his status as a managing general partner of Itasca Partners V, the general partner of NEP V, and an additional 44,142 shares, including 17,059 shares held in a family partnership. This amount represented 11.13% of the Issuer's total shares of common stock outstanding at that date.

(5) John P. Whaley: At December 31, 1999, John P. Whaley was deemed to own indirectly 5,934,563 shares of common stock, consisting of 5,899,088 shares of common stock held of record by NEP V by virtue of his status as the managing administrative partner of Itasca Partners V, the general partner of NEP V, and an additional 35,475 shares, including 24,044 shares held in a family partnership. This amount represented 11.11% of the Issuer's total shares of common stock outstanding at that date.

Each person filing this statement disclaims beneficial ownership of any shares included in this Schedule 13G that are shown as held by any other filing person, and the filing of this Schedule 13G shall not be construed as an admission that such filing person is the

beneficial owner of any other shares held by any other filing person and covered by this statement for purposes of Sections 13, 14, and 16.

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be beneficial owners of more than five percent of the class of securities, check the following [].

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: February 9, 2000

NORWEST EQUITY PARTNERS V, L.P.

By ITASCA PARTNERS V, L.L.P., as general partner

By: /s/ John P. Whaley
John P. Whaley, As Managing Administrative
Partner

AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G to which this Agreement is attached shall be filed by Norwest Equity Partners V, L. P. on its own behalf and on behalf of (a) Itasca Partners V, L. L.P., a Minnesota limited liability partnership whose general partners are the following individuals: (a) John E. Lindahl, (b) George J. Still, Jr. and (c) John P. Whaley.

Dated: February 9, 2000

NORWEST EQUITY PARTNERS V, L.P.

By ITASCA PARTNERS V., L.L.P.

/s/ John P. Whaley

John P. Whaley, As Managing Administrative
Partner

ITASCA PARTNERS V, L.L.P.

/s/ John P. Whaley
John P. Whaley, As Managing Administrative
Partner

/s/ John P. Whaley
John P. Whaley, Attorney-in-Fact
For John E. Lindahl

/s/ John P. Whaley
John P. Whaley, Attorney-in-Fact
George J. Still, Jr.