FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1431111gton, D.C. 20040		

ı	OMB APPRO	IVAL
l	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											.,,								
		f Reporting Person*							er or Tradi			xtr 1			lationship o		g Pers	on(s) to Issu	er
<u>Silverglide Harry</u>					EXTREME NETWORKS INC [ EXTR ]								X	Director			10% Ow	ner	
(Last) (First) (Middle) C/O EXTREME NETWORKS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 12/06/2007									Officer below)	(give title		Other (s below)	pecify	
3585 MONROE STREET				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc	6. Individual or Joint/Group Filing (Check Applicable					
(Ctroot)					-		,		Ü		`	,		Line)			_		
(Street) SANTA	CLARA C	A	95051												X Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(5	State)	(Zip)																
		Tal	ole I - Nor	ı-Deriv	vativ	e Se	curitie	s Ac	quired,	Dis	oosed o	f, or B	enef	icially	Owned				
1. Title of Security (Instr. 3)  2. Trans Date (Month)				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of Code (Instr. 5)		ies Acquired (A) o Of (D) (Instr. 3, 4 a			5. Amour Securitie Beneficia Owned F Reported	s Formally (D) (ollowing (I) (I		: Direct I r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)		Price	Transacti (Instr. 3 a	tion(s)			mistr. 4)
Common Stock 12/0			12/06	6/2007		A		5,000	5,000 <sup>(1)</sup> A		\$ <mark>0</mark>	11,405			D				
			Table II - I								sed of, onvertib			-	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	or Nu of	ımber					
Stock Option (right to buy)	\$3.87	12/06/2007			A		15,000		12/06/2008	(2)	12/06/2017	Commo Stock	n 15	5,000	\$0	15,000	0	D	

## **Explanation of Responses:**

- 1. Grant of restricted stock pursuant to the Extreme Networks, Inc. 2005 Equity Incentive Plan. Vests in full on the date one year after the date of grant (or, if earlier, the date of the next subsequent annual meeting).
- 2. Vests in full on the date one year after the date of grant (or, ir earlier, the date of the next subseunt annual meeting).

## Remarks:

Alicia J. Moore for Harry
Silverglide

12/07/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.