
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (date of earliest event reported): April 24, 2006

EXTREME NETWORKS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-25711
(Commission File No.)

77-0430270
(I.R.S. Employer
Identification No.)

3585 Monroe Street
Santa Clara, California 95051
(Address of principal executive offices)

Registrant's telephone number, including area code: (408) 579-2800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On April 24, 2006, Extreme Networks, Inc. (the “Company” or “Extreme”) announced that the Company has entered into a contract for the sale of its corporate headquarters campus in Santa Clara, California at a price of \$70 Million. Completion of the transaction is contingent upon successful rezoning of the property for residential development, and is expected to close in 15 to 21 months.

A copy of the press release announcing the sale is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release dated April 24, 2006 announcing entry into contract for sale of campus.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 26, 2006

EXTREME NETWORKS, INC.

By: /s/ William R. Slakey
William R. Slakey
Chief Financial Officer

FOR IMMEDIATE RELEASE:**For more information, contact:**

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EXTREME NETWORKS ENTERS INTO CONTRACT FOR SALE OF CAMPUS HEADQUARTERS

SANTA CLARA, Calif.; April 24, 2006 - Extreme Networks, Inc. (Nasdaq: EXTR), today announced that the Company has entered into a contract for the sale of its corporate headquarters campus in Santa Clara, California at a price of \$70 Million. Completion of the transaction is contingent upon successful rezoning of the property for residential development, and is expected to close in 15 to 21 months. The company will proceed with its plans for the relocation of its corporate headquarters to a separate campus in the area.

Extreme Networks, Inc.

Extreme Networks is a leader in open converged networks. Its innovative network architecture provides enterprises and metro service providers with the resiliency, adaptability and simplicity required for a true converged network that can support voice, video and data, over a wired and wireless infrastructure, while delivering high-performance and integrated security features. For more information, please visit www.extremenetworks.com

Except for the historical information contained herein, the matters set forth in this press release, including without limitation to the completed sale of property are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements speak only as of the date. Because such statements deal with future events, they are subject to risks and uncertainties, including approval of a rezoning application, satisfactory resolution of other regulatory conditions and contingency conditions, timely performance of both Extreme Networks and the buyer of the property, and successful transfer of title. We undertake no obligation to update the forward-looking information in this release. Other important factors which could cause actual results to differ materially are contained in the Company's 10-Qs and 10-Ks which are on file with the Securities and Exchange Commission (<http://www.sec.gov>).

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