

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 30, 2001

EXTREME NETWORKS, INC.  
(Exact name of registrant as specified in its charter)

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Delaware (State or other jurisdiction of incorporation)	000-25711 (Commission File Number)	77-0430270 (IRS Employer Identification No.)
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3585 Monroe Street  
Santa Clara, California 95051  
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (408) 579-2800

Not Applicable  
(Former name or former address, if changed since last report)

Item 5. Other Matters.

The information set forth in our press release dated November 30, 2001, which is attached as Exhibit 99.1 to this Current Report on Form 8-K, is incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No.	Description
----- 99.1	----- Press Release dated November 30, 2001 regarding pricing of convertible subordinated notes due 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EXTREME NETWORKS, INC.

Date: December 13, 2001

By: /s/ Harold L. Covert

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Harold L. Covert  
Chief Financial Officer

EXHIBIT INDEX

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Exhibit No.  
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99.1

Description  
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Press Release dated November 30, 2001 regarding pricing of  
convertible subordinated notes due 2006.

For more information, contact:

Extreme Networks

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EXTREME NETWORKS ANNOUNCES PRICING OF 3.5%  
CONVERTIBLE SUBORDINATED NOTES IN PRIVATE OFFERING

SANTA CLARA, Calif., Nov. 30 /PRNewswire/ -- Extreme Networks, Inc. (Nasdaq:  
EXTR - news) today announced that it has completed the pricing of \$175.0 million

of convertible subordinated notes due 2006 (\$200.0 million if the initial  
purchasers exercises in full their option to purchase additional notes) in a  
private placement. Interest on the notes will accrue at an annual rate of 3.5%.  
The notes will mature on December 1st, 2006 and are convertible into Extreme  
Networks' common stock at a conversion price of approximately \$20.96 per share,  
subject to adjustment. The closing of the offering is subject to customary  
closing conditions.

Extreme Networks intends to use the net proceeds of the anticipated offering for  
working capital and other general corporate purposes.

This announcement is neither an offer to sell nor a solicitation of an offer to  
buy any of the securities.

The notes and the common stock issuable upon conversion of the notes have not  
been registered under the Securities Act of 1933, as amended (the "Securities  
Act") or any state securities laws, and are being offered only to qualified  
institutional buyers in reliance on Rule 144A under the Securities Act. Unless  
so registered, the notes and common stock issued upon conversion of the notes  
may not be offered or sold in the United States except pursuant to an exemption  
from the registration requirements of the Securities Act and applicable state  
securities laws.

Except for statements of historical fact, the statements contained in this press  
release are forward-looking statements within the meaning of Section 21E of the  
Securities and Exchange Act of 1934, as amended, including statements regarding  
Extreme Networks' expectations, beliefs, intentions, or strategies regarding the  
future. All forward-looking statements included in this press release are based  
upon information available to Extreme Networks as of the date hereof, and  
Extreme Networks assumes no obligation to update any such forward-looking  
statements. Forward-looking statements involve risks and uncertainties, which  
could cause actual results to differ materially from those projected. Other  
risks relating to Extreme Networks' business are set forth in Extreme Networks'  
Annual Report on Form 10-K and other interim reports as filed with the  
Securities and Exchange Commission.

NOTE: Extreme Networks is a registered trademark of Extreme Networks, Inc. in  
the United States and other countries.