SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

			of Section So(n) of the investment Company Act of 194	0					
1. Name and Add	Iress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol <u>EXTREME NETWORKS INC</u> [EXTR] (Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
STITI GORDON					Director	10% Owner			
(Last) 25703 LOMITA L	(First) FA LINDA CT	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/23/2009		Officer (give title below)	Other (specify below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indiv Line)	ndividual or Joint/Group Filing (Check Applicab e)				
LOS ALTOS HILLS	CA	94024		X	Form filed by One Reporting Person				
		0.024	_		Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	12/23/2009		Α		5,000 ⁽¹⁾	Α	\$ <mark>0</mark>	3,675,033	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$2.82	12/23/2009		А		15,000		12/23/2009 ⁽²⁾	12/23/2019	Common Stock	15,000	\$2.82	15,000	D	

Explanation of Responses:

1. Grant of restricted stock pursuant to the Extreme Networks, Inc. 2005 Equity Incentive Plan. Vests in full on the date one year after the date of grant (or, if earlier, the date of the next subsequent annual meeting).

2. Vests in full on the date one year after the date of grant (or, if earlier, the date of the next subsequent annual meeting).

By: Justin DiMacchia For: Gordon L. Stitt

Date

01/07/2010

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

hours per response: 0.5