

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**Form 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of report (date of earliest event reported):  
July 5, 2006**

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**EXTREME NETWORKS, INC.**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-25711**  
(Commission File No.)

**77-0430270**  
(I.R.S. Employer  
Identification No.)

**3585 Monroe Street  
Santa Clara, California 95051**  
(Address of principal executive offices)

**Registrant's telephone number, including area code:  
(408) 579-2800**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.**

On July 5, 2006, Extreme Networks, Inc. announced that William R. Slakey will be leaving his post as Senior Vice President and Chief Financial Officer following the conclusion of the Company's fiscal year. Mr. Slakey will be with Extreme Networks through August 4, 2006, and he will serve as a consultant to the company for three months following that to ensure an orderly transition of responsibilities.

The press release announcing Mr. Slakey's departure is furnished as Exhibit 99.1 hereto and is incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

<u>Exhibit No.</u>	<u>Exhibit Description</u>
99.1	Press Release of Extreme Networks, Inc. dated July 5, 2006.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 10, 2006

**EXTREME NETWORKS, INC.**

By: /s/ William R. Slakey  
William R. Slakey  
Chief Financial Officer

FOR IMMEDIATE RELEASE

**For more information, contact:**

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**EXTREME NETWORKS ANNOUNCES EXECUTIVE CHANGE**

**SANTA CLARA, Calif., July 5, 2006** – Extreme Networks, Inc. (Nasdaq: EXTR) today announced that William R. Slakey will be leaving his post as Senior Vice President and Chief Financial Officer following the conclusion of the Company’s fiscal year. Mr. Slakey will be with Extreme Networks through August 4, 2006, and he will serve as a consultant to the company for three months following that to ensure an orderly transition of responsibilities. Mr. Slakey plans on taking a personal sabbatical to spend time with his family, and then to pursue new opportunities.

Michael Palu, Extreme Networks’ Vice President & Corporate Controller, will be acting CFO as of August 5, 2006. Mr. Palu has been with Extreme Networks for two years and has led the Company’s efforts in Sarbanes-Oxley compliance and all audit activities. Mr. Palu has 23 years of experience working for leading companies within their finance organizations. In his new role, Mr. Palu will report to Gordon Stitt, Extreme Networks’ President and CEO. The Company will conduct an external search for a successor.

“Bill Slakey has played an important role in improving our profitability, strengthening our balance sheet, launching our first share repurchase program, and funding development of our new ExtremeXOS-based products,” said Gordon Stitt. “All of us at Extreme want to thank Bill for his contributions and to wish him the best in his future endeavors.”

**Extreme Networks**

Extreme Networks is a leader in open converged networks. Its innovative network architecture provides Enterprises and Metro Service Providers with the resiliency, adaptability and simplicity required for a true converged network that supports voice, video and data, over a wired and wireless infrastructure, while delivering high-performance and advanced security features. For more information, please visit [www.extremenetworks.com](http://www.extremenetworks.com)

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Extreme Networks is a registered trademark of Extreme Networks, Inc. within the United States and/or other countries.