Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL										
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1										

Estimated average burden hours per response: 0.5

					or S	Sectio	on 30(h) c	of the	Ínvestmen	t Cor	npany Act	of 1940							
1. Name and Address of Reporting Person* <u>CARINALLI CHARLES</u>				2. Issuer Name and Ticker or Trading Symbol EXTREME NETWORKS INC [EXTR]								ck all applic	•		. ,	n(s) to Issuer			
(Last) (First) (Middle) C/O EXTREME NETWORKS, INC. 3585 MONROE STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/03/2003									Officer below)	(give title		Other (s below)	specify	
(Street) SANTA CLARA CA 95051					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tak	le I - Non-	Deriva	tive	Sec	curities	s Ac	quired,	Dis	posed o	f, or B	enefic	cially	Owned				
Date				action Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr. 8) 4. Securitie Disposed C 5)				4 and Securiti Benefic		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)		ice	Transact (Instr. 3 a	ion(s)			(111501.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) (Month/Day/Year)			ate, Transaction Code (Instr.					6. Date Exercisable and Expiration Date (Month/Day/Year)		•	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4		Beneficial Ownership t (Instr. 4)	
				Co	de V	,	(A)	(D)	Date Exercisab		Expiration Date	Title	Amo or Num of Shar	ber					
Non- qualified Stock Option (right to buy)	\$9.8	12/03/2003		I	A		30,000		12/03/200	14 1	12/03/2013	Commor Stock	30,0	000	\$0	30,000)	D	

Explanation of Responses:

Remarks:

Charles P. Carinalli

01/19/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.