



Extreme Networks Names New Chief Financial Officer

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SAN JOSE, Calif., Nov. 20, 2018 /PRNewswire/ -- Extreme Networks Inc® ("Extreme") (Nasdaq: EXTR), a software-driven networking company, announced today that Rémi Thomas will join the company as its new Chief Financial Officer, reporting to Ed Meyercord, President and Chief Executive Officer. Thomas has 25+ years of finance experience, and comes to Extreme from CA Technologies, where he served as Senior Vice President, Corporate Controller for the past year and a half. His start date is November 26, 2018.



"Coming off a successful first quarter with record cash collection and a strong balance sheet, we are extremely excited to welcome Rémi Thomas to the Extreme family to drive continued, positive momentum. He is a business-oriented, global finance executive from top pedigree technology firms. He has strong M&A experience and a deep understanding of the software business, which is a key engineering focus for our company. There is no doubt that he is the right person to help us monetize our development and productization efforts moving forward," said Meyercord.

While at CA Technologies, Thomas led the organization in the preparation of financial statements, financial reports and SEC and Regulatory filings, and provided executive leadership on all operational accounting activities. Prior to this role, he served as Vice President of Finance at HPE Software, a business unit of Hewlett Packard Enterprise. Thomas also worked for Alcatel-Lucent for close to eight years – mostly in Paris and Shanghai – in various finance leadership roles including CFO for Enterprise and Strategic Industries, CFO for APAC, CFO for Wireless Networks and finally, head of M&A and Corporate Development. In this last role, Thomas drove negotiations that led to the announcement of the merger between Alcatel-Lucent and Nokia.

Thomas has a Master of Business Administration from University of Warwick in the UK, and a bachelor's degree in business administration from Toulouse Business School in France.

Matt Cleaver, Extreme's Vice President of Finance, has been the interim CFO since September when the company's CFO left the company. Cleaver will resume his position as part of Thomas' staff and will play a key role in helping him transition into his new role at Extreme.

Meyercord added, "Matt did an excellent job during these past three months. I want to thank him for the work he did as interim CFO as we made steady progress on our financial goals under his leadership."

About Extreme Networks

Extreme Networks, Inc. ([EXTR](#)) delivers software-driven solutions from the enterprise edge to the cloud that are agile, adaptive, and secure to enable digital transformation. Our 100% in-sourced services and support are number one in the industry. Even with 30,000 customers globally, including half of the Fortune 50 and some of the world's leading names in business, hospitality, retail, transportation and logistics, education, government, healthcare and manufacturing, we remain nimble and responsive to ensure customer and partner success. We call this Customer-Driven Networking™. Founded in 1996, Extreme is headquartered in San Jose, California. For more information, visit Extreme's [website](#) or call 1-888-257-3000.

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Investor Relations Contact

Stan Kovler
Sr. Director, Investor Relations and Finance
Extreme Networks
919-595-4196
skovler@extremenetworks.com

Media Contact

Christi Nicolacopoulos
603/952-5005
pr@extremenetworks.com

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