FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  COREY BOB L  |          |  |                                 | 2. Issuer Name and Ticker or Trading Symbol EXTREME NETWORKS INC [ EXTR ] |  |   |                                       |  |              |   |                 |                                      | k all applica<br>Director   | able)   | g Person(s) to Issuer<br>10% Owner |   | /ner                                  |        |
|--|----------|--|---------------------------------|---|--|---|---------------------------------------|--|--------------|---|-----------------|--------------------------------------|---|---|------------------------------------|---|---------------------------------------|--------|
|  | ΓREME NE | irst)<br>TWORKS, INC                                   | (Middle)                        |   |  | ate of Earliest Transaction (Month/Day/Year)<br>28/2009 |                                       |  |              |   |                 |                                      |   | Officer (<br>below)   | give title                         | Other (spec<br>below)   |                                       | pecify |
| 3585 MONROE STREET   |          |  |                                 |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                                       |  |              |   |                 |                                      | 6. Individual or Joint/Group Filing (Check Applicable Line)                         |   |                                    |   |                                       |        |
| (Street) SANTA CLARA CA 95051  |          |  |                                 |   |  |   |                                       |  |              |   |                 | X                                    | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |                                    |   |                                       |        |
| (City)   | (S       | tate)  | (Zip)                           |   |  |   |                                       |  |              |   |                 |                                      |   |   |                                    |   |                                       |        |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |          |  |                                 |   |  |   |                                       |  |              |   |                 |                                      |   |   |                                    |   |                                       |        |
| Date   |          |  | 2. Transac<br>Date<br>(Month/Da | Execution Date,   |  | Code (I   | Transaction Disposed Of (D) (Instr. 3 |  |              |   |                 | Securities<br>Beneficia<br>Owned Fe  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                       |   | Direct<br>Indirect<br>str. 4)      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                     |                                       |        |
|  |          |  |                                 |   |  | Code  | v                                     | Amount   | t (A) or (D) |   | е               | Reported<br>Transacti<br>(Instr. 3 a | on(s)   |   |                                    | (Instr. 4)  |                                       |        |
| Common Stock 10  |          |  | 10/29/2                         | 9/2009  |  | P   |                                       | 5,00   | 0 A          | . \$2   | .15             | 20,000                               |   |   | D                                  |   |                                       |        |
| Common Stock 10/29   |          |  | 10/29/2                         | 9/2009  |  | P   |                                       | 10,00  | 00 A         | . \$2   | .15 30,         |                                      | ,000  |   | D                                  |   |                                       |        |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |          |  |                                 |   |  |   |                                       |  |              |   |                 |                                      |   |   |                                    |   |                                       |        |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any  |          | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Yo | Code                            | Transaction<br>Code (Instr.   |  | Derivative  |                                       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |              | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 |                                      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                 | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s |                                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |        |
|  |          |  |                                 | Code  | e v  | (A)   |                                       | Date<br>Exercisabl   |              | xpiration<br>ate  | Title           | Amour<br>or<br>Numbe<br>of Sha       | r   |   | (Instr. 4)                         |   |                                       |        |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)  | \$2.09   | 10/28/2009   |                                 | A   |  | 450,000   |                                       | (1)  | 1            | 0/28/2016   | Common<br>Stock | 450,0                                | 00  | \$0   | 450,0                              | 00  | D                                     |        |

## Explanation of Responses:

1. Option is exercisable as vested; 1/4 vests on 07/21/10 and then 1/48 vests on each full month thereafter until fully vested, so long as the optionee's employment has not terminated.

/s/ Bob L. Corey

10/30/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.