SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* Gault Robert J (Last) (First) (Middle)		Person*	2. Issuer Name and Ticker or Trading Symbol EXTREME NETWORKS INC [EXTR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Gault Robe	<u>rt J</u>				Director	10% Owner				
				v	Officer (give title	Other (specify				
Gault Robert	(Eirct)	(Middlo)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
		(Midule)	05/15/2018		EVP Worldwide S	ales Services				
6480 VIA DE	L ORO									
			4. If Amandment, Data of Original Filed (Manth/Dau/Maar)	C India	vidual as laint/Oraun Filin	a (Chaoli Applicable				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Filir	у (Спеск Аррісавіе				
SAN JOSE	CA	95119		X	X Form filed by One Reporting Person					
					Form filed by More that	an One Reporting				
(City)	(State)	(Zin)			Person					
(City)	(Sidle)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	05/15/2018	05/15/2018	М		6,670	A	\$ <mark>0.0</mark>	148,071	D	
Common Stock	05/15/2018	05/15/2018	М		6,670	A	\$0.0	154,741	D	
Common Stock	05/15/2018	05/15/2018	М		8,337	A	\$0.0	163,078	D	
Common Stock	05/15/2018	05/15/2018	F		2,092(1)	D	\$8.57	160,986	D	
Common Stock	05/15/2018	05/15/2018	F		2,092 ⁽²⁾	D	\$8.57	158,894	D	
Common Stock	05/15/2018	05/15/2018	F		2,883(2)	D	\$8.57	156,011	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares	\$0.0	05/15/2018	05/15/2018	М			6,670	11/15/2017 ⁽³⁾	08/15/2019	Common Stock	6,670	\$0.0 ⁽⁴⁾	33,350	D	
RSU Award	\$0.0	05/15/2018	05/15/2018	М			6,670	11/15/2017 ⁽⁵⁾	08/15/2019	Common Stock	6,670	\$0.0 ⁽⁴⁾	33,350	D	
RSU Award	\$0.0	05/15/2018	05/15/2018	М			8,337	02/15/2018 ⁽⁶⁾	02/15/2020	Common Stock	8,337	\$0.0 ⁽⁴⁾	58,363	D	

Explanation of Responses:

1. Represents shares withheld from the Performance Based RSU award for the payment of applicable income and payroll withholding taxes due on release.

2. Represents shares withheld from the RSU award for the payment of applicable income and payroll withholding taxes due on release.

3. Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Earned shares vest as to 1/3 on the one year anniversary date and 1/12 each quarter thereafter.

4. This is not an applicable reportable field for this type of grant.

5. This Time Based RSU award vests as to 1/3 on August 15, 2017 and 1/12 each quarter thereafter subject to continued service at the company through the vesting dates.

6. This Time Based RSU award vests as to 1/3 on February 15, 2018 and 1/12 each quarter thereafter subject to continued service at the company through the vesting dates.

<u>Quentin Wright, Power of</u> <u>Attorney</u>

05/16/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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