SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MEYERCORD EDWARD				Issuer Name and Ti XTREME NE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 2121 RDU CENT	(First) FER DR.	(Middle)		Date of Earliest Trar 2/28/2022	nsaction	(Mon	th/Day/Year)	x	Officer (give title Other (specify below) below) PRESIDENT AND CEO				
(Street) MORRISVILLE (City)	NC (State)	27560 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - N	lon-Derivativ	ve Securities A	cquir	ed, D	isposed o	f, or B	eneficially	Owned			
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	ate, Transaction Code (Instr.		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock			02/28/2022		М		22,286	A	\$ <mark>0</mark>	788,980	D		
Common Stock			02/28/2022		F		10,330(1)	D	\$11.49	778,650	D		
Common Stock			03/01/2022		М		25,000	A	\$2.51	803,650	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

25,000(2)

D

\$11.1253(3)

778,650

D

S

			(* 5)		,	-,		-, -, -,							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. of Derivative Securities Expiration Date (Month/Day/Year) of Securities		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)							
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0	02/28/2022		М			22,286	08/31/2020 ⁽⁴⁾	08/31/2022	Common stock	22,286	\$0	44,572	D	
Non- Qualified Stock Option (right to buy)	\$2.51	03/01/2022		М			25,000	03/16/2017 ⁽⁵⁾	05/08/2022	Common Stock	25,000	\$0	25,000	D	

Explanation of Responses:

Common Stock

1. Represents shares withheld from the released share award for the payment of applicable income and payroll withholding taxes due on release

03/01/2022

2. Transaction pursuant to the Reporting Person's 10b5-1 Plan.

3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.84 to \$11.8399 per share, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. This Time-based RSU award vests from the original grant date as to 1/3 on the one year anniversary and 1/12 each quarter thereafter.

5. This Performance Option Grant vested monthly over 2 years from the date of Grant and was achieved after the Company's Common Stock closing price exceeded \$5.50 for 30 consecutive trading days on March 16, 2017.

<u>/s/ Katy Motiey, Power of</u> <u>Attorney for Ed Meyercord</u>	<u>03/02/2022</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.