SEC Form 4

(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

(State)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed nursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			Filed pursually to Section 10(a) of the Securities Exchange Act of 1934	•				
			or Section 30(h) of the Investment Company Act of 1940					
Name and Addre Silverglide H	ess of Reporting Po	erson*	2. Issuer Name and Ticker or Trading Symbol <u>EXTREME NETWORKS INC</u> [EXTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>onverginee n</u>	<u></u>				Director	10% Owner		
			3. Date of Earliest Transaction (Month/Day/Year)	-	Officer (give title	Other (specify		
(Last)	(First)	(Middle)	04/26/2012		below)	below)		
C./O EXTREM	E NETWORKS	5, INC.						
3585 MONRO	STREET							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable		
Street)				X	Form filed by One Re	porting Person		
SANTA CLAR	A CA	95051			Form filed by More the Person	an One Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (5)		3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11511 4)
Common Stock	04/26/2012		Α		5,000 ⁽¹⁾	Α	\$ <mark>0</mark>	46,327	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$3.87	04/26/2012		A	v	15,000		04/26/2013 ⁽²⁾	04/26/2019	Common Stock	15,000	\$3.87	15,000	D	

Explanation of Responses:

1. Grant of restricted stock pursuant to the Extreme Networks, Inc. 2005 Equity Incentive Plan. Vests in full on the date one year after the date of grant (or, if earlier, the date of the next subsequent annual meeting).

2. Vests in full on the date one year after the date of grant (or, if earlier, the date of the next subsequent annual meeting).

By: Diane Honda For: Harry <u>Silverglide</u>

04/27/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.