| SEC Form 4 |  |
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer sub | niect to |
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|                                 | JCCI IO  |
| Section 16. Form 4 or Form 5    |          |
| obligations may continue. See   |          |
| Instruction 1(b).               |          |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>*</sup><br>STITT GORDON | 2. Issuer Name and Ticker or Trading Symbol <u>EXTREME NETWORKS INC</u> [ EXTR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  | X Director 10% Owner   |  |  |  |  |
| (Last) (First) (Middle)<br>3585 MONROE STREET                        | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/14/2011                   | Officer (give title Other (specify below) below)                           |  |  |  |  |
| 5505 MONROE STREET   |  |  |  |  |  |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |  |  |
| (Street)<br>SANTA CLARA CA 95051                                     |  | X Form filed by One Reporting Person                                       |  |  |  |  |
| SANIA CLARA CA 95051   |  | Form filed by More than One Reporting<br>Person                            |  |  |  |  |
| (City) (State) (Zip)   |  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | Disposed Of (D) (Instr. 3, 4 and 5) |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|-------------------------------------|---------------|----------|---|---|---|
|                                 |  |   | Code                         | v | Amount                              | (A) or<br>(D) |          |   |   | (11311.4)   |
| Common Stock                    | 12/14/2011                                 |   | <b>S</b> <sup>(1)</sup>      |   | 3,800                               | D             | \$2.8232 | 3,488,733   | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|----------------------------------|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |                                  |  |  |

Explanation of Responses:

1. Shares sold as part of the 10b5-1 plan under the Gordon and Valori Stitt Intervivos Trust.

# By: Diane Honda For: Gordon

12/16/2011

\*\* Signature of Reporting Person Date

**Stitt** 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.