

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person* <u>Davies Benjamin Drew</u> (Last) (First) (Middle) <u>6480 VIA DEL ORO</u> (Street) <u>SAN JOSE CA 95119</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>EXTREME NETWORKS INC [EXTR]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP Chief Financial Officer</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>08/29/2018</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|--|---|--|------------------|-----------------|----------------------------|
| | | | | Code | V | (A) | (D) | | | | | | Date Exercisable | Expiration Date | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$6.4 | 08/29/2018 | 08/29/2018 | A | | 71,800 | | 08/31/2019 ⁽¹⁾ | 08/29/2025 | Common Stock | 71,800 | \$0.0 | 71,800 | D | |
| Performance Shares | \$0.0 | 08/29/2018 | 08/29/2018 | A | | 30,200 | | 08/31/2019 ⁽²⁾ | 08/31/2021 | Common Stock | 30,200 | \$0.0 ⁽³⁾ | 30,200 | D | |
| RSU Award | \$0.0 | 08/29/2018 | 08/29/2018 | A | | 30,200 | | 08/31/2019 ⁽⁴⁾ | 08/31/2021 | Common Stock | 30,200 | \$0.0 ⁽³⁾ | 30,200 | D | |

Explanation of Responses:

- Performance Options will be earned if EXTR shares reach \$10.00 per share for 30 consecutive trading days after August 31st 2018. Earned options vest as to 1/3 on 8/31/2019 and 1/12 each quarter thereafter, provided, however, that options earned after the one-year anniversary will vest ratably based on the time elapsed from 8/31/2018 until the hurdle date, and then quarterly thereafter. Shares will be cancelled if goal is not met by August 31st 2021.
- Performance Stock Unit will be earned if GAAP combined earnings per share meets or exceeds \$0.20 over two consecutive quarters. Earned shares vest as to 1/3 on 8/31/2019 and 1/12 each quarter thereafter, provided, however, that shares earned after the one-year anniversary will vest ratably based on the time elapsed from 8/31/2018 until the hurdle date, and then quarterly thereafter. Shares will be cancelled if goal is not met by August 31st 2021.
- This is not an applicable reportable field for this type of grant.
- This time based RSU award vests as to 1/3 on 8/31/2019 and 1/12 each quarter thereafter.

Quentin Wright, Power of Attorney 08/31/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.